

CLAYMONT CITY SCHOOLS

# FIVE YEAR FORECAST

FISCAL YEARS 2023-2027

MAY 2023 FORECAST PRESENTATION



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# MAIN REVENUE DRIVERS



**REAL  
ESTATE**



**ODE  
FUNDING**



**PUBLIC  
UTILITY**





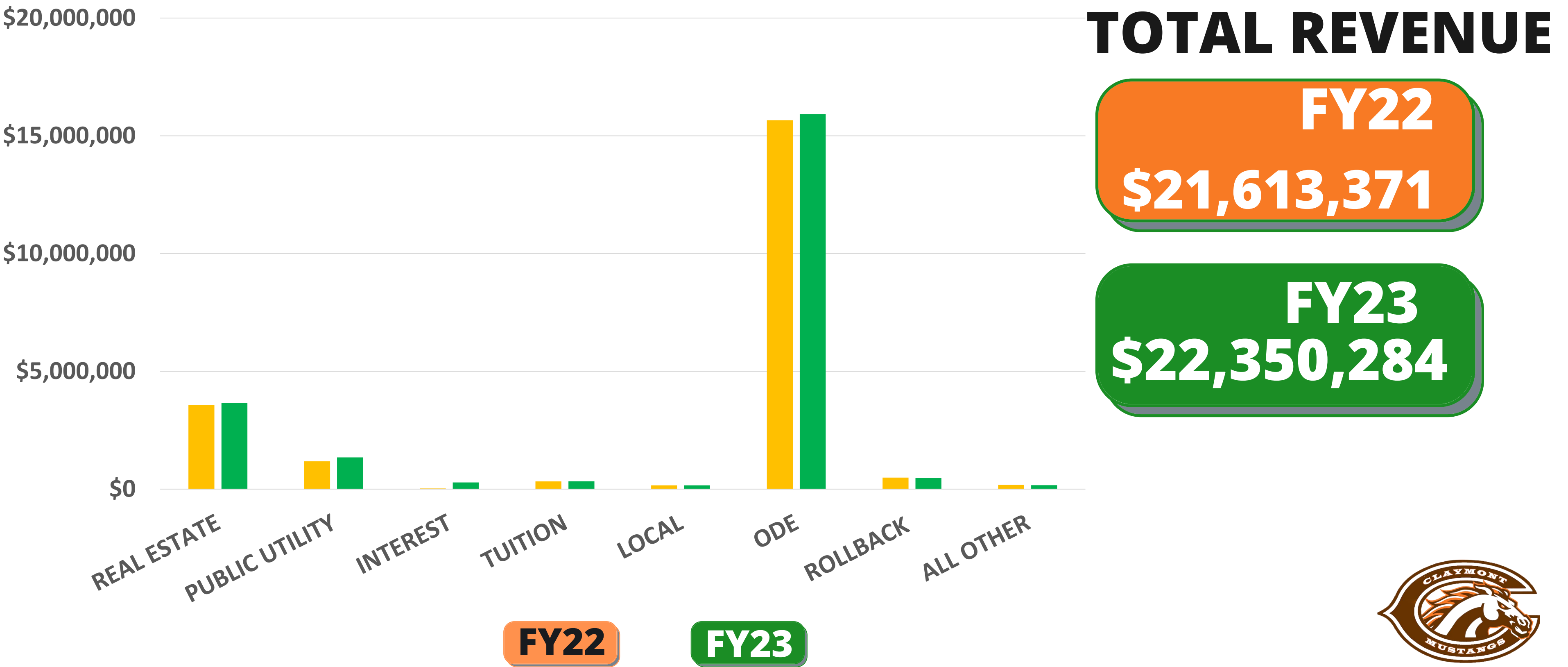
# REVENUES



- Increase in property taxes of \$325,000 for General Fund for calendar year 2023
- Ohio's funding formula is 33.33% funded for fiscal year 2023; if Fair School Funding Plan is approved, will move to 50% for 2024
- A new biennial budget will be set in June for fiscal years 2024 and 2025
- 71.2% State funded for fiscal year 2023



# OVERALL REVENUES



# EXPENSES

**Salaries & Benefits** - This year we had an "extra" payroll to account for, as we will have 27 pays for 12-month classified staff this fiscal year (versus 26 normally). We took 1 less premium holiday for medical expenses this year versus two last fiscal year. Increases in both wages and insurance costs for future years.



**All Other- Purchased Services** forecasted higher with move of substitute teachers and increase in natural gas costs. **Supplies** were adjusted to accommodate the increase in costs and usage this year. **Equipment** budgeted consistently over the years.

**Inflation has been seen in all areas of spending.**





# EXPENSES

**FY23**

**\$22,077,986**



SALARIES

BENEFITS

PURCHASED SERVICES

SUPPLIES

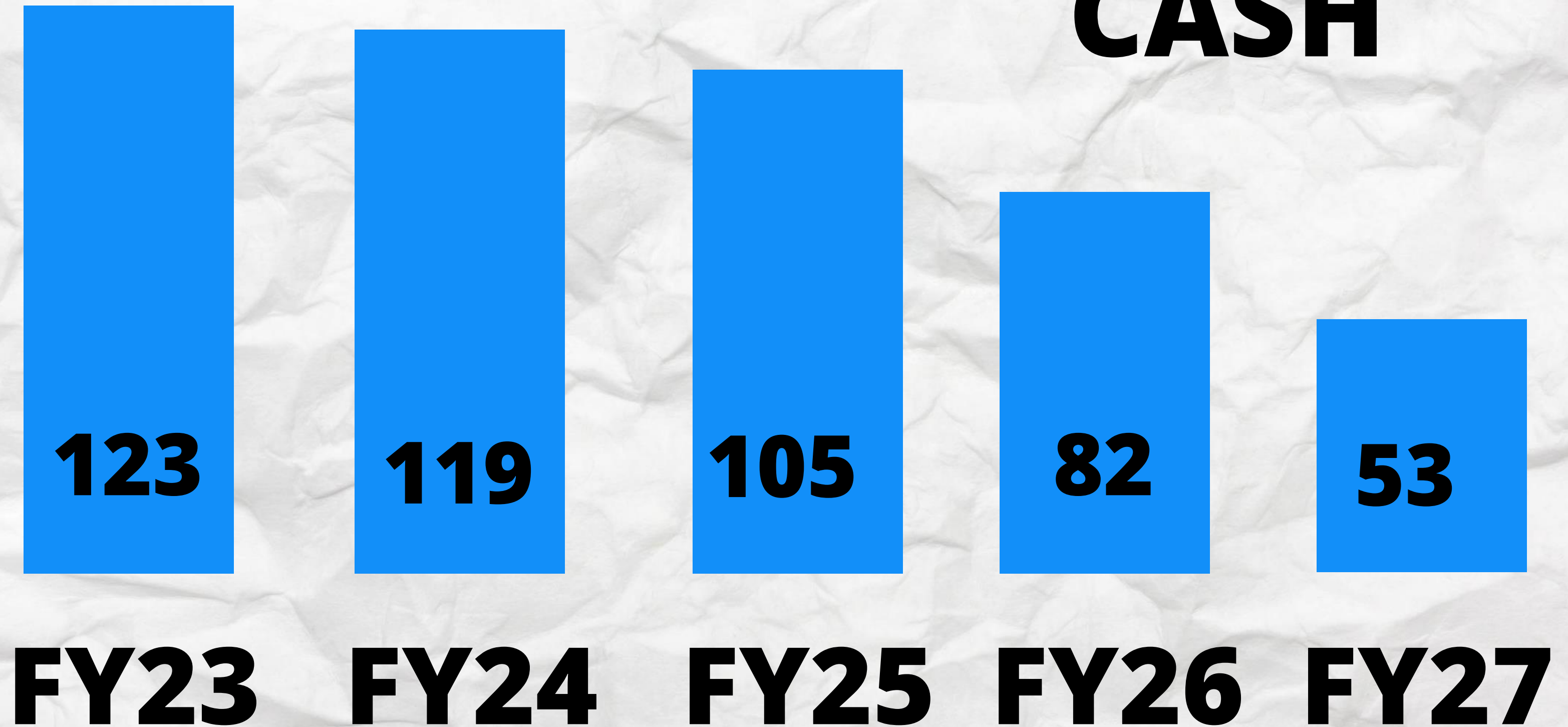
CAPITAL EXPENSES

OTHER EXPENSES

TRANSFERS OUT

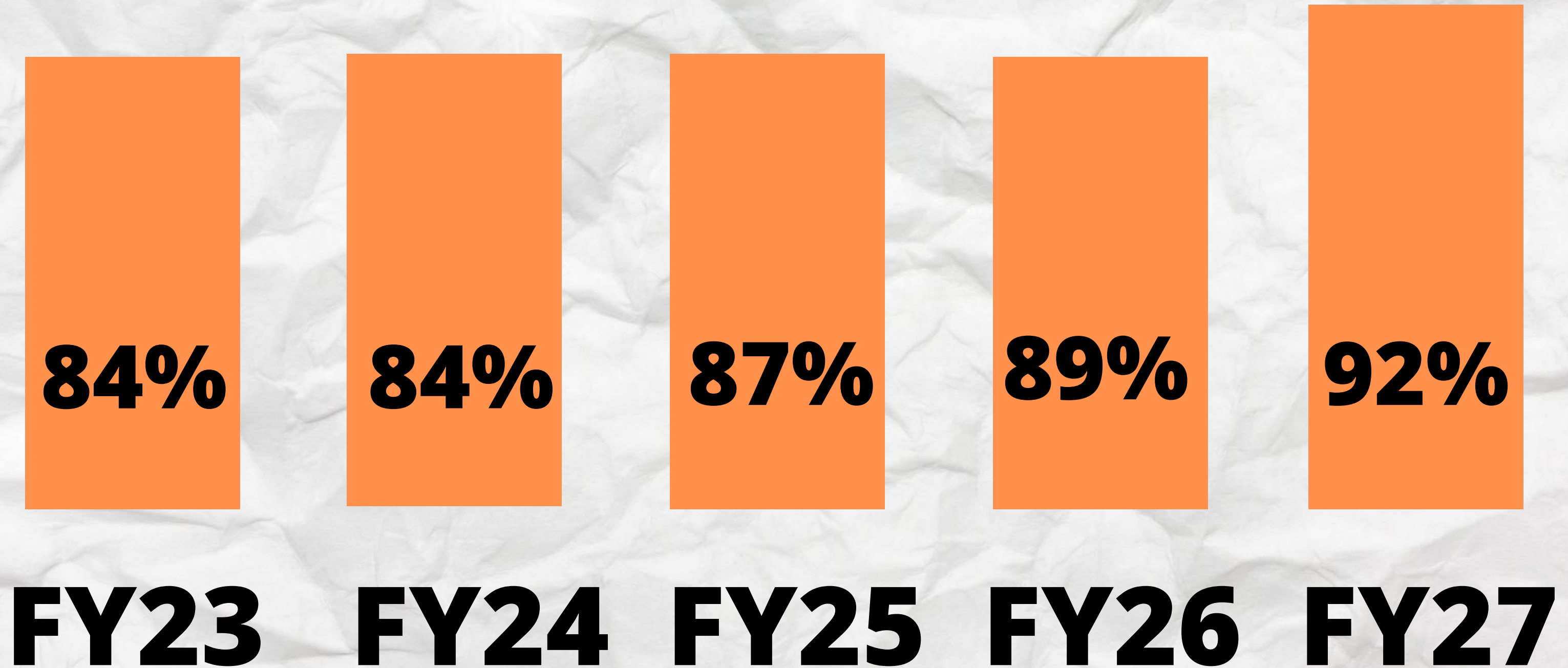


# **DAYS CASH**





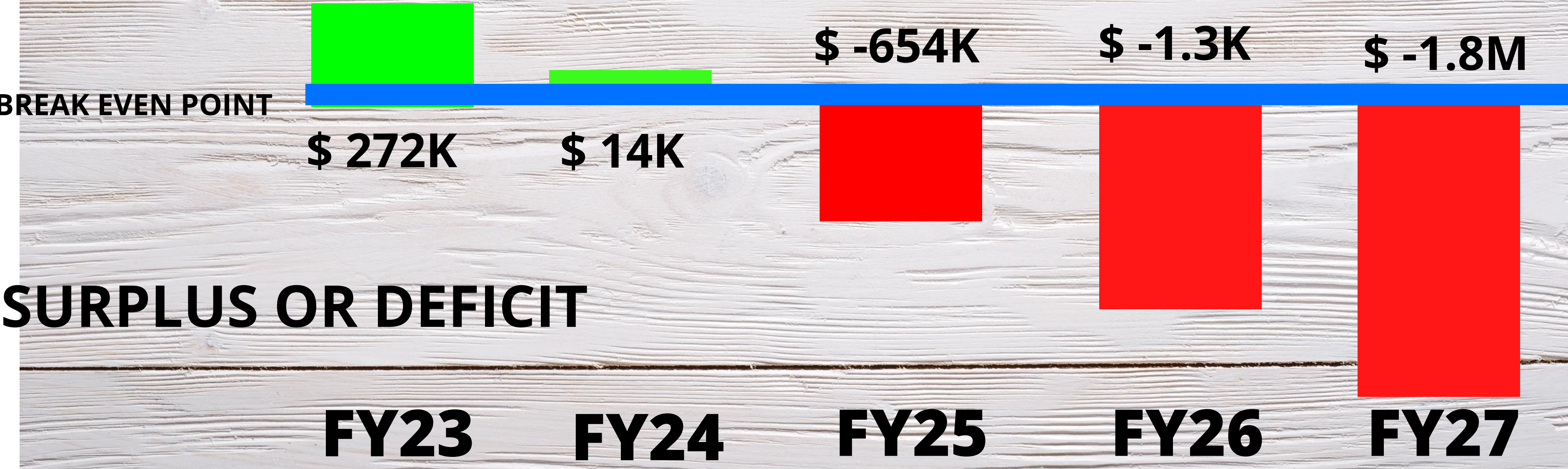
# **SALARIES & BENEFITS AS A PERCENT OF REVENUE**







# CASH ANALYSIS



BREAK EVEN POINT

SURPLUS OR DEFICIT

**FY23**      **FY24**      **FY25**      **FY26**      **FY27**



# OVERALL

**\$ 7,170,054**  
**FY23**

**CASH BALANCES**

**\$ 3,681,876**  
**FY27**

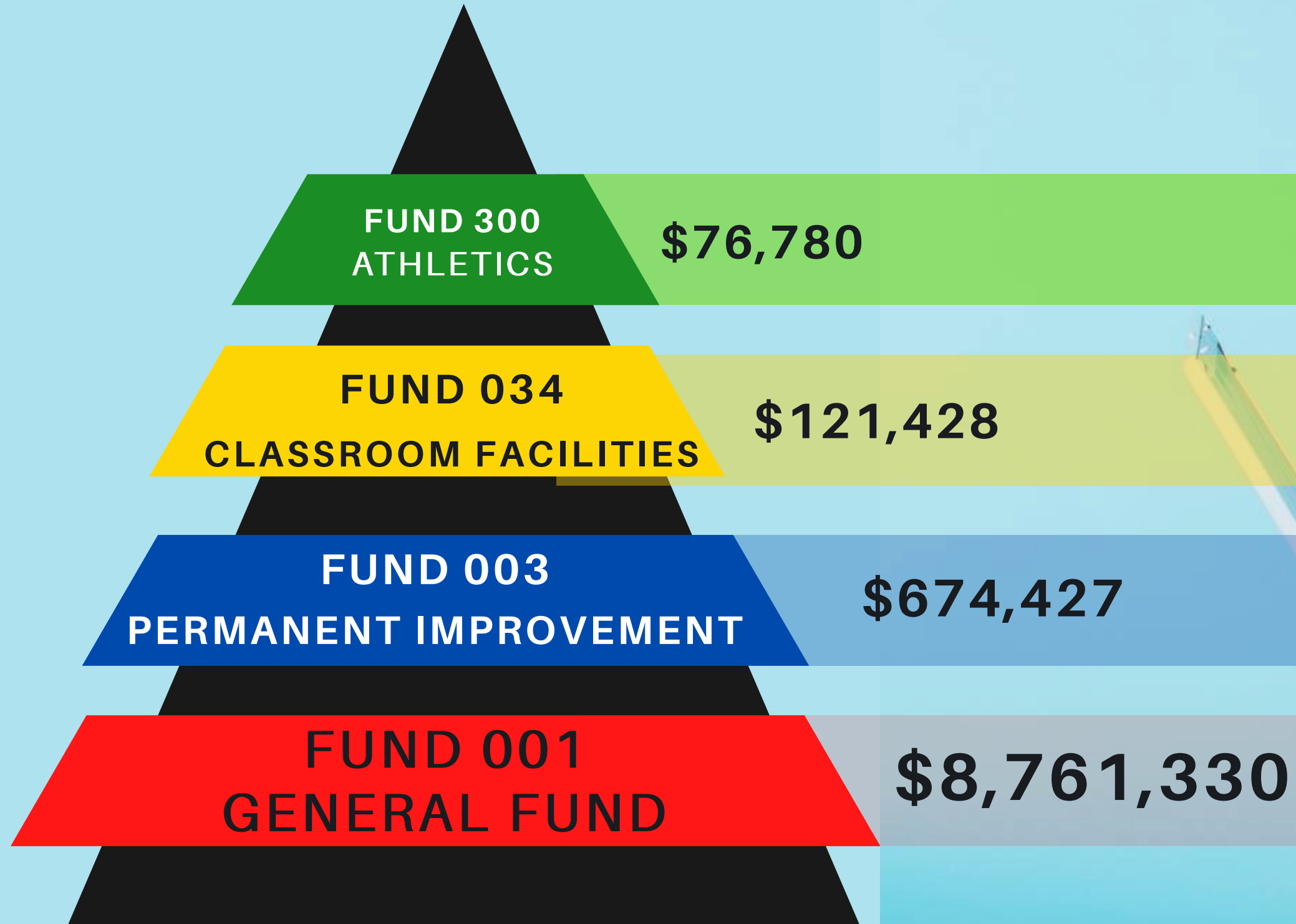
As we have the potential to deficit spend in the out years, we will continue to examine every expense.





# POPULAR FUNDS

*Current Balances FY23 (ME April)*



# THANK YOU



## KIM BECKLEY, TREASURER

